## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup>						2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)		irst) (	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2008										Officer (give title below)			Other (specify below)			
165 UNIVERSITY AVE. SUITE 200						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person				
(Street) PALO ALTO CA 94301															Form filed by More than One Reporting Person				
(City)	(S	tate) (	Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) Date (Month/Day						Execution Date,			Code (Ins	Transaction Dispos Code (Instr. and 5)		rities Acq ed Of (D) (	4 S B C	5. Amo Securit Benefic Dwned	ies cially	Fori (D) d Indi	rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amoun	t (A) or Pi		e F	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transact Code (In 8)		5. Num of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties red	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pri of Deriv Secu (Inst	vative irity	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amoun or Numbe of Shares						
2001 Stock Plan Option (right to buy)	\$5.4	05/22/2008			A		45,000		(1)	05	/21/2018	Common Stock	45,00	) \$0	.00	45,000		D	

Explanation of Responses:

1. 12/48ths of the total shares subject to the option (the "Total Shares") vest on May 22, 2009 and 1/48th of the Total Shares shall vest on the 22nd day of each month thereafter, provided that the reporting person continues to serve as a Director of PDFS.

## Remarks:

/s/ P. STEVEN MELMAN, Attorney-in-Fact for Lucio <u>Lanza</u> \*\* Signature of Reporting Person

05/27/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.